

DAILY DERIVATIVE OVERVIEW

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F&O HIGHLIGHTS

SHORT COVERING IS SEEN IN THE NIFTY FUTURES

REMAIN BULLISH WITH STOP LOSS OF 14900

- Nifty ended higher by 269.25 points lifted mainly due to financial sector to close at 15175.30 levels.
- Short covering was seen in Nifty Futures' where Open Interest fell by 1% with Nifty rising by 2%.
- Long build up was seen in the Bank Nifty Futures where we have seen 24% rise in the Open Interest with Bank Nifty closed 4% higher.
- Nifty Open Interest Put Call ratio rise to 1.38 levels from 1.30 levels. Amongst the Nifty options (27-May), Put writing was seen 15000-14900 levels, Indicating 14900 level to act as a support going forward. On the higher side, immediate resistance is seen around 15300-15400 level where calls have been written.
- Short covering seen by FIIS' in the Index Futures segment where they net bought worth Rs 1481 Cr with their Open Interest going down by 3788 contracts.

To Sum It Up, Short covering in the Nifty Futures, long build up in the Bank Nifty futures, Put writing at 15000-14900 levels and Short covering up by FII's in the Index future segment indicates that one should be optimistic for the market.

Therefore, our advise is remain bullish with the strict SL of 14900 levels. On the higher side resistance is seen around 15300-15400 levels where Calls have been written

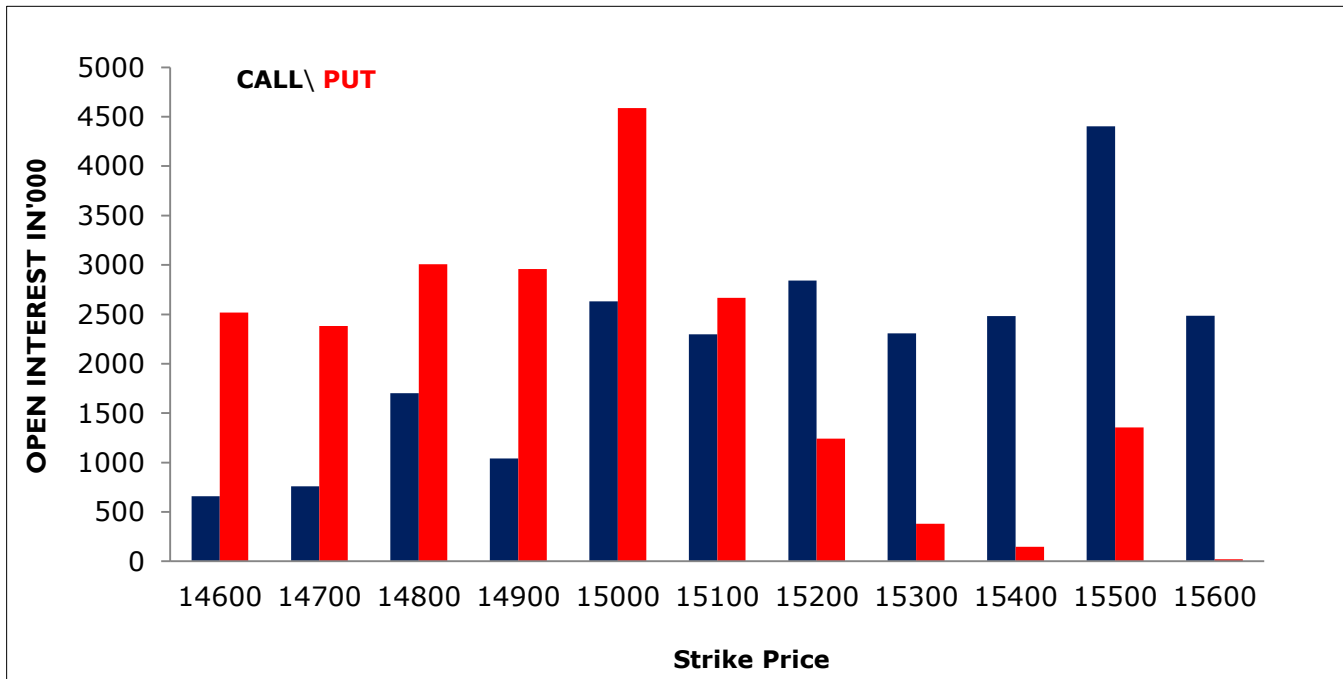
In the Bank Nifty our advice is to remain bullish with the stop loss of 34200 levels. On the higher side, resistance is seen in the vicinity of 35300-35600 levels

F&O SNAPSHOT

	21 May 21	20 May 21	ABS. CHG.	% CHG
NIFTY	15175.30	14906.05	269.25	1.81
NIFTY FUTURE MAY	15206.20	14933.25	272.95	1.83
PREMIUM/(DISCOUNT)	30.90	27.20	3.70	N.A.
NIFTY FUT OI (Num. of Shares Cr.)	1.21	1.22	-0.02	-1.31
NIFTY OI PCR (Overall)	1.38	1.30	0.08	6.36
INDIA VIX(%)	19.08	19.65	-0.57	-2.90
BANKNIFTY FUT OI (Num.of shares Cr)	0.20	0.16	0.04	23.98
STOCK FUT OI Num. of Shares (Cr)	469.71	464.65	5.07	1.09
STOCK FUT OI (Rs. Cr)	162532	159664	2868	1.80



NIFTY WEEKLY (27-MAY) OPTION OPEN INTEREST DISTRIBUTION



FII ACTIVITY ON 21 MAY 2021

	BUY		SELL		NET	OPEN INTEREST	
	Contracts	Value (Rs Cr)	Contracts	Value (Rs Cr)	(Rs Cr)	Contracts	Value (Rs Cr)
INDEX FUTURES	62188	6179	48498	4697	1481	122835	12994
INDEX OPTIONS	2879474	274325	2888776	275292	-967	1101266	117251
STOCK FUTURES	249531	18636	266111	19641	-1005	1476421	112437
STOCK OPTIONS	344347	25576	338145	25077	499	273529	20884

FIIS' OPEN INTEREST (CONTRACTS)

DATE	INDEX FUTURES	INDEX OPTIONS	STOCK FUTURES	STOCK OPTIONS
21-May-21	122835	1101266	1476421	273529
20-May-21	126623	926842	1448453	278587
NET (CONTRACTS)	-3788	174424	27968	-5058



TOP GAINERS OI WISE

COMPANY	FUTURE OI (%)	PRICE (%)
MPHASIS	27	1
GUJGASLTD	19	0
BANKBARODA	18	6
SBIN	17	4
TORNTPOWER	17	5

TOP LOSERS OI WISE

COMPANY	FUTURE OI (%)	PRICE (%)
COFORGE	-10	0
CIPLA	-8	0
JINDALSTEL	-7	1
BHEL	-7	0
NAVINFLUOR	-6	0

TOP GAINERS PRICE WISE

COMPANY	FUTURE OI (%)	PRICE (%)
BANKBARODA	18	6
TORNTPOWER	17	5
HDFCBANK	3	5
SRTRANSFIN	3	4
SBIN	17	4

TOP LOSERS PRICE WISE

COMPANY	FUTURE OI (%)	PRICE (%)
HAVELLS	-4	-4
BOSCHLTD	1	-4
AARTIIND	1	-2
BALKRISIND	-4	-2
MARICO	2	-2

LONG BUILD UP

COMPANY	FUTURE OI (%)	PRICE (%)
MPHASIS	27	1
BANKBARODA	18	6
SBIN	17	4
TORNTPOWER	17	5
ICICIBANK	10	4

SHORT BUILD UP

COMPANY	FUTURE OI (%)	PRICE (%)
GUJGASLTD	19	0
IGL	9	0
ESCORTS	7	0
CONCOR	6	-1
PAGEIND	6	-1

LONG UNWINDING

COMPANY	FUTURE OI (%)	PRICE (%)
BHEL	-7	0
LALPATHLAB	-6	-1
POWERGRID	-5	0
BALKRISIND	-4	-2
HAVELLS	-4	-4

SHORT COVERING

COMPANY	FUTURE OI (%)	PRICE (%)
COFORGE	-10	0
CIPLA	-8	0
JINDALSTEL	-7	1
NAVINFLUOR	-6	0
ONGC	-6	1



MOST ACTIVE INDEX CALL & PUT OPTIONS (27 MAY)

INDEX CALL OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
NIFTY 15200 CE	119	75006	2840700	20
NIFTY 15100 CE	180	73935	2299275	-24
NIFTY 15300 CE	72	60034	2306400	15
NIFTY 15400 CE	40	49693	2483250	42
NIFTY 15000 CE	255	46509	2629875	-36

INDEX PUT OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
NIFTY 15000 PE	49	74088	4588050	64
NIFTY 15100 PE	75	52668	2668200	193
NIFTY 14900 PE	32	42589	2957175	60
NIFTY 14800 PE	20	42098	3007050	12
NIFTY 14700 PE	14	23633	2382300	7

MOST ACTIVE STOCKS CALL & PUT OPTIONS (27 MAY)

STOCKS CALL OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
SBIN 400 CE	12	6628	14103000	5
SBIN 390 CE	18	3203	3367500	-55
SBIN 410 CE	8	2821	6432000	113
SBIN 420 CE	5	2631	6916500	87
ICICIBANK 640 CE	10	1817	2759625	-24

STOCKS PUT OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
SBIN 390 PE	5	1683	3067500	240
SBIN 380 PE	2	1670	4075500	55
SBIN 370 PE	1	1125	4729500	37
SBIN 360 PE	1	969	4062000	7
SBIN 385 PE	3	967	1504500	43

SECURITY IN BAN FOR TRADE

No.	DATE	COMPANY NAME
1.	24-05-2021	BHEL
2.	24-05-2021	JINDALSTEL
3.	24-05-2021	NATIONALUM
4.	24-05-2021	PNB
5.	24-05-2021	SAIL

Daily Derivative Overview

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